



# Press Release

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**Penske Logistics Honored With Supplier Excellence Award By Eastman Chemical**

**READING, Pa., June 25, 2009** – For the second straight year, Penske Logistics is a recipient of Eastman Chemical Company's Supplier Excellence Award.

Penske Logistics provides Eastman Chemical with supply chain optimization solutions including dedicated contract carriage and inbound freight management.

"We appreciate the formal recognition of our value to Eastman Chemical in receiving the Supplier Excellence Award," said Vince Hartnett, President of Penske Logistics. "It validates the hard work of our associates working side-by-side with the Eastman team to consistently deliver high-value service to Eastman's transportation network. Penske continues to post extremely high drayage move performance, low driver turnover and a strong safety record."

The Eastman Supplier Excellence Program shines the light on continuous improvement processes that result in high quality and efficient services being supplied to Eastman. There are three levels of awards: Excellence, Improvement and Innovation. The Excellence Award process requires that the supplier be a strategic service provider to Eastman, meet or exceed the minimum overall performance expectations, and undergo an Eastman management review.

"Eastman's Supplier Excellence Program includes a comprehensive measurement system to evaluate supplier performance," said Terry Begley, Vice President of Eastman's Global Supply Chain and CPO. "Penske is in an elite group of suppliers who provide the rigorous quality and service levels required on an on-going basis by Eastman. It is Eastman's pleasure to recognize Penske for the second year in a row for their excellence."

**About Penske Logistics**

Penske Logistics is a wholly owned subsidiary of Penske Truck Leasing. With operations in North America, South America, Europe and Asia, Penske Logistics provides supply chain management and logistics services to leading companies throughout the world. Penske Logistics delivers value through design, planning and execution in transportation, warehousing, international freight forwarding and carrier management. Visit [www.PenskeLogistics.com](http://www.PenskeLogistics.com) to learn more.

**About Eastman Chemical Company**

Eastman's chemicals, fibers and plastics are key ingredients its customers rely on to make products people use every day. Over 10,000 Eastman employees around the world blend technical expertise and innovation to deliver practical solutions that help make the world a better place. Eastman is committed to finding sustainable business opportunities within diverse markets it serves. Headquartered in Kingsport, Tenn., USA, Eastman had 2008 sales of \$6.7 billion. For more information, visit [www.eastman.com](http://www.eastman.com).

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