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NEWS RELEASE

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Penske Truck Leasing Opens New \$9 Million Facility in Sun Valley, Calif.

READING, Pa., March 19, 2008 – Today, Penske Truck Leasing hosted the grand opening of a new \$9 million facility in Sun Valley, Calif., located at 11200 W. Peoria St. The 16,000-square-foot state-of-the-art facility, employing approximately 20 associates, offers commercial and consumer truck rental services, full-service truck leasing and contract maintenance. About 70 leasing customers are serviced from this five-acre location and over 450 vehicles are maintained on-site.

Previously, regional customers received services from: Los Angeles locations, on-site maintenance for select customers, and a leased Rental Mart on 11101 Pendleton Ave., Sun Valley.

The expansive structure features three service bays, an automated truck washing bay and a two-lane fuel island with high-speed fuel pumps for fast, efficient service.

The one-story building incorporates Penske Truck Leasing's new facility design elements, features state-of-the-art technology and is designed to enhance the customer experience. Penske continues its expansion efforts across North America. A new wireless technology component allows Penske service technicians to integrate various vehicle diagnostic and repair software. To save energy, GE fluorescent light bulbs with electronic ballasts using 50 percent less energy have been installed.

"This new facility will consolidate Penske's operations in the San Fernando Valley," stated Peter Weeks, Senior Vice President – Western Region, Penske Truck Leasing. "Penske can now operate more efficiently in a single state-of-the-art location. We plan on hiring more associates to keep pace with the demand."

For more information, please call 818-394-2900. The rental department is open Monday through Friday from 7 a.m. to 6 p.m., on Saturday from 8 a.m. to 3 p.m., and on Sunday from 8 a.m. to noon. The service department operates from 6:30 a.m. to 11 p.m. Monday through Friday, and on Saturday from 7:30 a.m. to 4 p.m.

Penske Truck Leasing Co., L.P., headquartered in Reading, Pa., is a joint venture of Penske Corporation and General Electric. A leading global transportation services provider, Penske operates more than 220,000 vehicles and serves customers from more than 1,000 locations in North America, South America, Europe and Asia. Product lines include full-service truck leasing, contract maintenance, commercial and consumer truck rentals, transportation and warehousing management, and supply chain management solutions. Visit www.GoPenske.com to learn more about the company and its products and services.

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Editor: Photo is available upon request.