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NEWS RELEASE

CSCMP Announces Penske Logistics is a 2008 Annual Global Conference Signature Sponsor

Lombard, Illinois USA – April 2, 2008 —The Council of Supply Chain Management Professionals (CSCMP) today announced that Penske Logistics is a Signature sponsor of its annual global conference, scheduled for October 5-8, 2008 in Denver, Colorado, that will host over 3,000 global supply chain professionals.

"CSCMP is a fine organization and we're proud to sponsor this event because it brings industry thought-leaders, logistics providers, and students together for world-class educational sessions and unparalleled networking opportunities," said Penske Logistics President Vincent Hartnett.

Penske Logistics also took the opportunity to announce that during CSCMP's conference sessions, Dr. Robert C. Lieb, Professor of Supply Chain Management at Northeastern University (www.cba.neu.edu), will unveil the latest findings of his annual survey of third-party logistics CEOs. The research study, conducted annually since 1994, is underwritten this year by Penske Logistics and examines key trends in North America, Europe and in the Asia-Pacific region.

About Penske Logistics

Penske Logistics (<u>www.PenskeLogistics.com</u>) is a wholly owned subsidiary of Penske Truck Leasing. With operations in North America, South America, Europe and Asia, Penske Logistics provides supply chain management and logistics services to major industrial and consumer companies throughout the world. Penske Logistics delivers value through design, planning and execution in transportation, warehousing, international freight forwarding and carrier management.

About CSCMP

Founded in 1963, the Council of Supply Chain Management Professionals (www.CSCMP.org) is the preeminent global association for individuals involved in supply chain management. CSCMP provides educational, career development, and networking opportunities to over 9,000 members and to the entire profession.

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Contacts:

Madeleine Miller-Holodnicki - CSCMP

P: 630-645-3487

E: mholodnicki@cscmp.org

Randy Ryerson - Penske

P: 610-775-6408

E: randolph.ryerson@penske.com