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## NEWS RELEASE

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### **PENSKE TRUCK LEASING AWARDED FLEET MANAGEMENT AND MAINTENANCE SERVICES CONTRACT FOR L.A. COUNTY SHERIFF'S DEPT.**

**LOS ANGELES, April 30, 2007** – Today, Penske Truck Leasing announced it was awarded a three-year fleet management and maintenance services contract valued at approximately \$47 million to support the Los Angeles County Sheriff's Department. The contract was awarded through a competitive bidding process and goes into effect today.

"We are very pleased to be servicing the fleet needs of the nation's largest local law enforcement agency," said Frank Mileto, Senior Vice President – New Business Ventures, Penske Truck Leasing. "We are well known for meticulous detail and high standards for vehicle maintenance. We use Six Sigma methods to drive down defects and maximize the vehicle up-time for our clients."

Under the agreement, Penske will provide vehicle maintenance and body shop repair work for more than 4,600 units, which includes police cars, motorcycles, buses and other specialized equipment.

The vehicles will be serviced from 25 locations throughout the Los Angeles County area. Penske is hiring approximately 110 local employees to support this contract. The majority of the employees are being transferred from the existing services provider to Penske.

"We welcome the highly capable employees joining us from their previous contractor," said Rick Pytlik, Southwest Area Vice President, Penske Truck Leasing. "Our experience servicing fleets both large and small will certainly benefit the sheriff's department, area residents and facilitate a smooth transition between service providers."

Penske Truck Leasing Co., L.P., headquartered in Reading, Pa., is a joint venture of Penske Corporation and General Electric. A leading global transportation services provider, Penske operates more than 200,000 vehicles and serves customers from more than 1,000 locations in North America, South America, Europe and Asia. Penske's Product lines include full-service truck leasing, contract maintenance, commercial and consumer truck rentals, transportation and warehousing management, and supply chain management solutions. Visit [www.GoPenske.com](http://www.GoPenske.com) to learn more about the company and its products and services.

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