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NEWS RELEASE

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Penske Truck Leasing Celebrated Grand Opening of a \$5 Million State-of-the-Art Facility in Winston-Salem, N.C.

READING, Pa., March 7, 2007 – Penske Truck Leasing today celebrated the grand opening of a new facility in Winston-Salem, N.C., located on 131 Back Forty Drive. The 11,000-square-foot state-of-the-art facility, currently employing eight associates, offers commercial and consumer truck rental services, full-service truck leasing and contract maintenance. About 30 leasing customers are handled at this location, and nearly 300 vehicles are maintained onsite.

The one-story building incorporates Penske Truck Leasing's new facility design elements, and features state-of-the-art technology, to enhance the customer experience. The wireless technology component allows Penske service technicians to integrate various vehicle diagnostic and repair software.

The facility cost approximately \$5 million to construct, and has three service bays, a truck washing bay and a three-lane fuel island with high-speed fuel pumps for fast, efficient service.

Penske previously operated a temporary facility in Winston-Salem, at 3117 Starlight Drive, until last month. All jobs were transferred over to this new facility.

"We are now able to service our customers from this state-of-the-art facility in Winston-Salem," said John Crockett, Senior Vice President – Southeast Region, Penske Truck Leasing. "Customers that previously traveled to our Greensboro location will now benefit from a new locally operated location in Winston-Salem. We are planning to add more associates in the near future as we expand our business presence here. Our reputation and sales focus precedes us into this market and we expect our growth to be immediate and significant."

The service department, available at 336-788-8974, is open Monday through Friday, 7 a.m. to 11:30 p.m.; and on Saturday from 7 a.m. to 3:30 p.m. The rental department, which can be reached at 336-784-3013, is open Monday through Friday from 7 a.m. to 6 p.m.; and on Saturday from 7 a.m. to noon.

Penske Truck Leasing Co., L.P., headquartered in Reading, Pa., is a joint venture of Penske Corporation and General Electric. A leading global transportation services provider, Penske operates more than 200,000 vehicles and serves customers from more than 1,000 locations in North America, South America, Europe and Asia. Product lines include full-service truck leasing, contract maintenance, commercial and consumer truck rentals, transportation and warehousing management, and supply chain management solutions. Visit www.GoPenske.com to learn more about the company and its products and services.

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