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## NEWS RELEASE

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### **Ford Motor Company Selects Penske as Logistics Provider for UK Facility** *Agreement Marks Extension of Successful U.S. Business Relationship Between the Companies*

READING, Pa., January 29, 2006 – Today, Penske Logistics announced that Ford Motor Company has contracted with the company to provide material planning and handling services at its Southampton, UK facility that produces approximately 80,000 Ford Transit vans annually.

“Penske Logistics and Ford have a longstanding, successful relationship in the U.S.,” said Erik van Egmond, Managing Director – Penske Logistics Europe. “We are very pleased to now be working with Ford Motor Company in Europe and we welcome into the Penske family the highly capable employees joining us from their previous contractor.”

Penske Logistics, which is among an elite group of strategic suppliers to Ford through an Aligned Business Framework agreement in North America, officially began material planning and handling operations at the Southampton facility October 28, 2006. Penske also assumed responsibility for employing the facility’s existing workforce.

Bill Scroggie, Vice President, Operations, Penske Logistics, explains, “We will leverage our expertise and draw upon Six Sigma and ISO standards to develop and deploy repeatable processes. The combination of these tools along with the local operating team will reduce costs, drive supply chain efficiencies and improve overall quality at the plant.”

#### **About Penske Logistics**

Penske Logistics is a wholly owned subsidiary of Penske Truck Leasing, a joint venture of Penske Corporation and General Electric. Penske Logistics provides supply chain management and logistics services to major industrial and consumer companies throughout the world. The company has offices and operations in North America, South America, Europe and Asia. Penske Logistics delivers value through design, planning and execution in transportation, warehousing, international forwarding and carrier management. Visit [www.PenskeLogistics.com](http://www.PenskeLogistics.com) to learn more about the company and its services.

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