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Penske Logistics Named As Lead Logistics Provider by Whirlpool
New Agreement Expands Long-standing Relationship

READING, Pa., August 7, 2006 – Penske Logistics today announced that Whirlpool (NYSE: WHR) has selected the company as its lead logistics provider (LLP), responsible for managing and evaluating regional supply chain operations to ensure maximum efficiency, optimal visibility and increased cost savings. In addition, Penske Logistics has expanded its existing contract with Whirlpool for operational inbound and outbound supply chain needs.

“Our business relationship with Whirlpool is one of Penske Logistics’ longest-standing, and most successful engagements,” said Ray Russell, Senior Vice President - Operations, Penske Logistics. “It is because of that relationship that we were able to quickly understand and evaluate Whirlpool’s supply chain and propose solutions to improve efficiency and provide deeper supply chain visibility.”

As Whirlpool’s LLP, Penske Logistics will serve in a consultative role, overseeing and integrating all third party logistics providers. The company will be responsible for managing supply chain functions including, routing, load tendering, freight payment and engineering, as well as lending support during the procurement process, ensuring provider capabilities, customer service, and supply chain metrics. Expanding upon an existing contract for inbound and outbound services, the company will assume additional management and operational control over Whirlpool’s private fleet and three regional distribution centers in Kent, Wash., Flower Mound, Texas, and Gouldsboro, Pa.

“Penske Logistics is playing a key role in the integration of Whirlpool and Maytag’s distribution network,” said Brian Hancock, Vice President - Supply Chain, Whirlpool North America.

About Whirlpool Corporation

Whirlpool Corporation is the world’s leading manufacturer and marketer of major home appliances, with annual sales of more than \$19 billion, more than 80,000 employees, and more than 60 manufacturing and technology research centers around the world. The company markets Whirlpool, Maytag, KitchenAid, Jenn-Air, Amana, Brastemp, Bauknecht and other major brand names to consumers in nearly every country around the world. Additional information about the company can be found at www.whirlpoolcorp.com.

About Penske Logistics

Penske Logistics is a wholly owned subsidiary of Penske Truck Leasing. With operations in North America, South America, Europe and Asia, Penske Logistics provides supply chain management and logistics services to major industrial and consumer companies throughout the world. Penske Logistics delivers value through design, planning and execution in transportation, warehousing, international forwarding and carrier management. Visit www.GoPenske.com to learn more about the company and its services.

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