

## **Penske Logistics Announces the Grand Opening of a New Multi-Client Warehouse and Corporate Office in Brazil**

*The new facility marks the company's commitment to growing the Brazilian logistics market and serving global customers with world-class services*

**São Paulo, June 22, 2006** - Penske Logistics announces the grand opening of its new 130,000 square foot distribution center, *Castelo Multi-Client Warehouse*. The facility is located in Alphaville, São Paulo and will serve a dual-purpose as the company's new office headquarters.

In this facility, Penske Logistics will manage logistics operations for multiple customers, including integrating supply chains, executing packaging, inventory management and coordinating product transportation. This is the second multi-client warehouse for Penske Logistics and the company's eighth operation center in Brazil. The new warehouse has an investment value of approximately \$650,000.

"Opening the *Castelo Multi-Client Warehouse* reaffirms Penske Logistics' commitment to growth in Brazil, and provides support to international clients by offering world-class services in the local market," explains Gary Franz, Managing Director - Penske Logistics South America. "The new facility increases our operational capacity in the region and affords us the flexibility to continue expanding our business."

### About Penske Logistics

Penske Logistics is a wholly owned subsidiary of Penske Truck Leasing, a joint venture of Penske Corporation and General Electric. With operations in North America, South America, Europe and Asia, Penske Logistics provides supply chain management and logistics services to major industrial and consumer companies throughout the world. Penske Logistics delivers value through design, planning and execution in transportation, warehousing, international forwarding and carrier management. Visit [www.penskelogistics.com](http://www.penskelogistics.com) to learn more about the company and its services.

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